



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, July 16, 2002  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,311	\$ 3,709	\$ 8,116	\$ 9,796
Tax and Loan Note Accounts (Table V) .....	2,708	104	31,514	34,423
Total Operating Balance .....	\$ 8,019	\$ 3,812	\$ 39,630	\$ 44,219

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 19	\$ 197	\$ 5,044	Commodity Credit Corporation programs ...	\$ 29	\$ 363	\$ 25,014
Commodity Credit Corporation programs ...	58	773	9,403	Defense Vendor Payments (EFT) .....	710	6,988	135,598
Customs and Certain Excise Taxes .....	113	1,203	18,348	Education Department programs .....	194	1,712	48,729
Deposits by States: .....				Energy Department programs .....	55	985	18,384
Supplemental Security Income .....	0	20	2,721	Family Support Payments (HHS) .....	4	85	2,278
Unemployment .....	29	161	16,778	Federal Employees Insurance Payments ...	138	1,408	25,542
Energy Department programs .....	16	171	4,739	Fed. Highway Administration programs ....	142	1,368	21,917
Estate and Gift Taxes .....	141	1,165	21,716	Federal Salaries (EFT) .....	65	4,501	85,815
Federal Reserve Earnings .....	0	1,384	18,818	Food and Nutrition Service (misc) .....	88	764	14,737
Foreign Deposits, Military Sales .....	27	697	8,391	Food Stamps .....	97	1,024	15,099
FTD's Received (Table IV) .....	2,343	18,434	323,851	Health and Human Services Grants (misc) ..	186	2,230	45,607
Housing and Urban Development programs ..	30	578	7,919	Housing and Urban Development programs ..	89	2,708	35,948
Individual Income and Employment .....				Interest on Treasury Securities .....	3	6,487	115,000
Taxes, Not Withheld .....	298	2,952	268,684	Labor Dept. prgms (excl. unemployment) ..	33	587	10,857
Interest recd from T&L Depositories .....	0	8	283	Medicaid .....	546	6,887	116,132
Postal Service .....	424	4,621	76,171	Medicare .....	1,009	12,963	200,710
Public Debt Cash Issues (Table III-B) .....	39	173,317	2,886,717	NASA programs .....	27	554	10,131
Other Deposits:				Postal Service Money Orders and Other ...	176	2,260	40,621
Total Other Deposits .....	0	397	7,428	Public Debt Cash Redemp. (Table III-B) ....	57	170,823	2,784,681
Change in Balance of Uncollected .....	-33	-8	-13	Social Security Benefits (EFT) .....	0	24,373	282,169
Funds (closing balance \$ 81) .....	2,959	87,015	1,468,232	Temporary Assistance for Needy Families (HHS) .....	35	723	14,362
Transfers from Depositories .....				Unemployment Insurance Benefits .....	257	2,430	38,734
Total Federal Reserve Account .....	6,463	293,083	5,145,230	Other Withdrawals:			
Tax and Loan Note Accounts:				Bank Insurance Fund (net) .....	-723	-479	1,255
FTD's Received (Table IV) .....	5,269	55,580	997,387	Federal Transit Admin. ....	59	167	1,939
Transfers from Federal Reserve Account .....	295	2,629	439,131	IRS Tax Refunds Business (EFT) .....	377	2,887	34,731
(Table V) .....				Transportation Security Admin. ....	13	14	77
Total Tax and Loan Note Accounts (Table V) .....	5,564	58,209	1,436,518	Veterans Affairs .....	77	669	6,902
Total Deposits (excluding transfers) .....	\$ 8,773	\$ 261,649	\$ 4,674,384	Unclassified .....	824	23,488	328,141
				Total, Other Withdrawals .....	627	41,035	622,517
				Transfers to Depositories .....	295	2,629	439,131
				Total Federal Reserve Account .....	4,861	295,889	5,149,715
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account (Table V) .....	2,959	87,015	1,468,232
				Total Withdrawals (excluding transfers) .....	\$ 4,566	\$ 293,260	\$ 4,710,584
				Net Change in Operating Cash Balance ....	4,207	-31,611	-36,200

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

## TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 110,993	\$ 2,304,972
Regular Series .....	\$ 0	\$ 125,812	\$ 2,292,372	Notes .....	0	46,260	369,004
Cash Management Series .....	0	0	115,003	Bonds .....	0	2	20,247
Notes .....	0	44,066	414,179	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	5,012	Nonmarketable:			
Inflation - Indexed Securities Increment ..	0	27	1,872	United States Savings Securities .....	57	626	9,926
Federal Financing Bank .....	0	0	0	Government Account Series .....	67,701	805,746	13,220,068
Nonmarketable:				Domestic Series .....	0	405	1,566
United States Savings Securities:				Foreign Series .....	0	500	7,350
Cash Issue Price .....	23	342	10,036	State and Local Series .....	0	12,037	67,747
Interest Increment .....	0	716	6,629	Other .....	0	0	111
Government Account Series .....	70,319	794,622	13,408,175	Total Redemptions .....	\$ 67,758	\$ 976,569	\$ 16,000,993
Domestic Series .....	0	405	1,566	Net Change in Public Debt Outstanding .....	2,600	-7,137	311,868
Foreign Series .....	0	100	2,000				
State and Local Series .....	16	3,343	55,435				
Other .....	0	0	580				
Total Issues .....	\$ 70,358	\$ 969,432	\$ 16,312,861				

## TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A) .....	\$ 70,358	\$ 969,432	\$ 16,312,861
Premium on New Issues .....	0	0	757
Discount on New Issues:			
Bills (-) .....	0	604	12,134
Bonds and Notes (-) .....	0	147	-1,909
Government Account Transactions (-) .....	70,319	794,622	13,408,175
Interest Increment on United States Savings Securities (-) .....	0	716	6,629
Inflation - Indexed Securities Increment ..	0	27	1,872
Total Public Debt Cash Issues Deposited in Federal Reserve Account ..	39	173,317	2,886,717
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) ...	67,758	976,569	16,000,993
Premium on Debt Buyback Operation .....	0	0	3,757
Discount on Debt Buyback Operation (-) ..	0	0	0
Government Account Transactions (-) .....	67,701	805,746	13,220,068
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct. ...	\$ 57	\$ 170,823	\$ 2,784,681

## TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ...	\$ 6,223	\$ 66,463	\$ 1,129,326
Individual Estimated Income Taxes .....	0	7	2,648
Railroad Retirement Taxes .....	45	274	3,672
Excise Taxes .....	14	2,891	50,622
Corporation Income Taxes .....	88	4,750	166,547
Federal Unemployment Taxes .....	10	81	5,820
Estate and Gift Taxes & Misc IRS Rcpts. ...	1	41	679
Change in Balance of Unclassified Taxes .....	1,262	1,952	1,774
Total .....	\$ 7,643	\$ 76,458	\$ 1,361,088
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	59	1,660	26,983
Collector Depositories .....	2,284	16,773	296,868
Tax and Loan Accounts .....	5,269	55,580	997,387
Inter-agency Transfers .....	31	2,445	39,852

## TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening Balance		
		Today	This month	Fiscal year
Debt Held by the Public .....	\$ 3,468,849	\$ 3,468,839	\$ 3,464,147	\$ 3,339,310
Intragovernmental Holdings .....	2,650,482	2,647,892	2,662,321	2,468,153
Total Public Debt Outstanding .....	6,119,332	6,116,731	6,126,469	5,807,463
Less: Debt Not Subject to Limit:				
Other Debt .....	520	520	520	523
Unamortized Discount .....	52,681	52,729	52,839	59,360
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus: Other Debt Subject To Limit				
Guaranteed Debt of Government Agencies .....	144	144	203	222
Total Public Debt Subject to Limit .....	\$ 6,051,275	\$ 6,048,626	\$ 6,058,313	\$ 5,732,802
Statutory Debt Limit .....	6,400,000	6,400,000	6,400,000	5,950,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400.00 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

## TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today .....	\$ 12	\$ 92	\$ 0	\$ 104
Deposits:				
Taxes Received (Table IV) .....	23	137	5,109	5,269
Transfers to Depositories .....	0	1	294	295
Special Direct Investment .....	0	0	0	0
Term Investment .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	0	0	2,120	2,120
Depository Initiated .....	3	18	819	839
Special Direct Investment .....	0	0	0	0
Term Investment .....	0	0	0	0
Closing Balance Today .....	\$ 32	\$ 211	\$ 2,465	\$ 2,708

## TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 9	\$ 1,883	\$ 197,750
Business .....	\$ 764	\$ 4,526	\$ 64,442